

Jim Thorpe Borough
Water Fund
2024 Budget

ADOPTED

Cash Balance January 1, 2024 (estimate)		128,982.00
Income	1,552,984.00	<u>1,552,984.00</u>
Available Cash		1,681,966.00
Expenses	1,630,013.00	<u>1,630,013.00</u>
Cash Balance December 31, 2024		51,953.00
Reserved Funds December 31, 2024		<u>51,953.00</u>
Balance Unreserved Funds December 31, 2024		<u><u> </u></u>

Borough of Jim Thorpe-Water Fund
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
341.100 · Interest	7,000.00
341.101 · Interest - Savings Acct	0.00
351.000 · Federal Grant	0.00
355.000 · Pension Reimb	4,183.00
357.010 · Grants - Local/CDBG	0.00
360.000 · Gas Reimbursement	40,000.00
360.001 · Lien Reimbursement	0.00
378.100 · Water Billings Income	1,475,863.00
378.101 · Water Penalties	22,138.00
378.102 · Manual Read Fee	1,800.00
378.103 · Bad Check Charge	0.00
378.200 · Lien-Delinq Settlement	0.00
378.900 · Turn On/Off	0.00
378.901 · New Lines	1,000.00
378.902 · New Meters/Meter Repairs	1,000.00
379.900 · Miscellaneous Reimbursements	0.00
380.000 · Miscellaneous	0.00
380.001 · PV Payment Request	0.00
380.102 · Employee Health Reimbursement	0.00
380.107 · Employee Pension Reimbursement	0.00
380.108 · Employee Union Dues Reimburse	0.00
391.100 · Sale of Gen Fixed Assets	0.00
392.009 · Transfer in from Sanitation	0.00
392.038 · Transfer from Cap Reserve	0.00
392.039 · Trans from Sanitation CRF	0.00
393.300 · Inception of Lease Purchase Agr	0.00
Total Income	1,552,984.00
Cost of Goods Sold	
50000 · Cost of Goods Sold	0.00
Total COGS	0.00
Gross Profit	1,552,984.00
Expense	
430.399 · Bad Debt Allowance	0.00
448.006 · Collection Costs	0.00
448.149 · PENNVEST PAYMENT APPLICATION	0.00
448.150 · Water Fund Wages/laborers	147,638.00
448.151 · Supervisor Wages	73,882.00
448.152 · Water O/T Wages	20,000.00
448.153 · Borough Manager Salary	35,195.00
448.154 · Solicitor Salary	3,915.00
448.155 · Clerk Salary	22,187.00
448.156 · Treasurer Salary	12,387.00
448.157 · Secretary Salary	11,700.00
448.158 · BC/BS Reimbursement	0.00
448.159 · Blue Cross/Blue Shield	151,175.00
448.160 · Pension Fund	39,373.00
448.161 · Soc Sec/Medicare	27,200.00
448.209 · Truck Payment	0.00
448.210 · Office Supplies	2,900.00
448.212 · I/T Support/Contract	6,008.00
448.213 · Auto Dialer	1,000.00
448.215 · Postage	7,000.00
448.220 · Permits	14,160.00
448.222 · Chemicals	28,000.00
448.238 · Uniform Allowance	1,000.00
448.260 · Office Equipment	1,500.00
448.300 · Petty Cash	0.00
448.310 · Professional Services	0.00
448.311 · Auditor	5,688.00
448.313 · Engineering Fees	126,400.00

Borough of Jim Thorpe-Water Fund
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
448.315 · Lab Tests	40,000.00
448.317 · File Lien/Magistrate Complaint	200.00
448.318 · Payroll Computed/Qtrly	1,953.00
448.319 · Drug Screening	250.00
448.320 · Legal Fees	1,000.00
448.321 · Telephone	7,200.00
448.335 · Truck Expense	13,000.00
448.339 · Gas/Diesel	46,000.00
448.340 · Advertising	550.00
448.350 · Life/Disability Insurance	3,000.00
448.351 · General Insurance/Work Comp	38,000.00
448.361 · Electric	41,000.00
448.367 · Fuel Oil-Heat	3,500.00
448.370 · Maint. Contract	79,000.00
448.371 · New Meters & Lines	4,000.00
448.383 · Office Rent	0.00
448.400 · Repairs/Parts/Maint	110,000.00
448.420 · Memberships/Licences	1,000.00
448.450 · Contracted Services System	83,300.00
448.475 · Employee Education & Seminars	500.00
448.600 · Capital Construction	0.00
448.701 · Contracted Street Repairs	0.00
448.703 · New Equipment	10,000.00
448.740 · Major Purchases	0.00
448.750 · Minor Equipment	10,000.00
471.100 · Loan-Pennvest 80035-30031-25049	0.00
471.101 · Loan - MCTC 21288	0.00
471.102 · Loan - MCTC 40622	0.00
471.103 · Loan-Pennvest-WP-80133	240,900.00
471.104 · Sanitation loan repayment	0.00
471.105 · 2016 Backhoe Lease Purchase Pri	19,323.00
471.350 · Lease Rental Payment	0.00
472.001 · Int Exp-MCT#21288	0.00
472.002 · Int Exp-PV #80035	0.00
472.003 · Int Exp-PV 30031	0.00
472.004 · Int Exp-PV#25049	0.00
472.005 · Int Exp - LOC #60036	0.00
472.006 · Int Exp MCT#40622	0.00
472.007 · Int Exp-PV #37877	0.00
472.008 · Facilities Projects Int	0.00
472.105 · 2016 Backhoe Lease Purchase Int	0.00
480.002 · Miscellaneous Expenses	1,000.00
480.004 · Depreciation Expense	0.00
480.900 · Refunds	0.00
492.001 · General Fund	58,672.00
492.031 · General Capital Reserve Fund	28,357.00
492.040 · Capital Projects Fund	0.00
492.100 · Capital Reserve Fund	50,000.00
Total Expense	1,630,013.00
Net Ordinary Income	-77,029.00
Net Income	-77,029.00